

FINANCE & AUDIT COMMITTEE (F&AC)

State Bar of Arizona
4201 N. 24th Street, Suite 100
Phoenix, Arizona 85016

July 24, 2019
3:30 p.m.
Cholla Room

Minutes (Approved (TBD))

MEMBER ATTENDANCE:

P = present in person; T = present telephonically; A= absent.

T – Benjamin Taylor, Chair

T – Jessica Sanchez, Vice Chair

T – Dave Byers

T – Lori Higuera

T – David Rosenbaum

T – Doreen McPaul

T – Sandra Etherton (Client Protection Fund Board Liaison/Non-voting F&AC member)

OTHER ATTENDEES:

State Bar Staff:

Joel England

Kathy Gerhart

Joe Hengemuehler

Lori Maxwell

Candice French

Lisa Panahi

Martin Gaxiola

Minutes taken by: Martin Gaxiola

I. CALL TO ORDER:

Called to Order by: Benjamin Taylor

Time: 3:30pm

II. CALL TO THE PUBLIC:

Individuals addressing the Committee: None

Discussion: None

III. Line of Credit - Renewal

Individuals addressing the Committee: Kathy G.

Discussion: Kathy G. reviewed the purpose of the meeting to vote on whether to recommend to the Board to extend the Wells Fargo line of Credit (LOC) for one year at the July Board of Governors meeting. The goal would be in 2020 to prepare a full request for proposal (RFP) on the line of credit and other State Bar's treasury services (i.e. bank accounts, cash management, credit card processing).

Motion/moved by: Jessica S. approved

Seconded by: David R.

Motion: Passed unanimously.

Meeting adjourned by: Benjamin T. at 3:45pm.